

**MONTH IN PICTURES**

**JULY 2017**

# MARKET INDICATORS

## SHORT TERM

Market indicators (% change) <sup>1</sup>	May 2017	Jun 2017	Jul 2017	3 months	12 months
FTSE/JSE All Share Index	(0.4)	(3.5)	7.0	2.9	7.6
FTSE/JSE Resources Index	(4.1)	(3.1)	13.3	5.3	10.7
FTSE/JSE Industrial Index	1.4	(4.2)	5.7	2.7	7.9
FTSE/JSE Financial Index	(1.3)	(2.1)	5.0	1.4	4.8
FTSE/JSE Quoted Property Index	0.1	0.3	3.7	4.1	3.3
ALBI BEASSA Bond Index	1.0	(0.9)	1.5	1.5	7.2
STeFI Money Market Index (Composite)	0.6	0.6	0.6	1.9	7.7
MSCI World Equity (ZAR)	0.0	0.3	3.3	3.7	11.1
Citigroup World Global Bond Index (ZAR)	(0.2)	0.2	1.4	1.4	(6.9)
Rand/USD	(2.1)	(0.1)	0.9	(1.4)	(4.8)
CPI <sup>2</sup>	0.3	0.2	0.8	1.4	5.1

1. Total returns for the months and periods ending 31 July 2017
2. Y-o-y CPI for July 2017 assumed to be equal to that of June 2017

# MARKET INDICATORS

## MEDIUM TO LONG TERM

Market indicators (% change) <sup>1</sup>	1 year	3 years	5 years	10 years
FTSE/JSE All Share Index	7.6	5.5	13.1	10.0
FTSE/JSE Resources Index	10.7	(13.2)	(2.3)	(1.5)
FTSE/JSE Industrial Index	7.9	10.0	18.2	15.9
FTSE/JSE Financial Index	4.8	7.8	14.3	10.6
FTSE/JSE Quoted Property Index	3.3	13.8	12.7	14.6
ALBI BEASSA Bond Index	7.2	7.3	6.1	8.5
STeFI Money Market Index (Composite)	7.7	7.0	6.3	7.2
MSCI World Equity (ZAR)	11.1	14.9	23.2	11.8
Citigroup World Global Bond Index (ZAR)	(6.9)	6.8	9.8	9.9
Rand/USD	(4.8)	7.2	9.8	6.4
CPI <sup>2</sup>	5.1	5.4	5.8	6.1

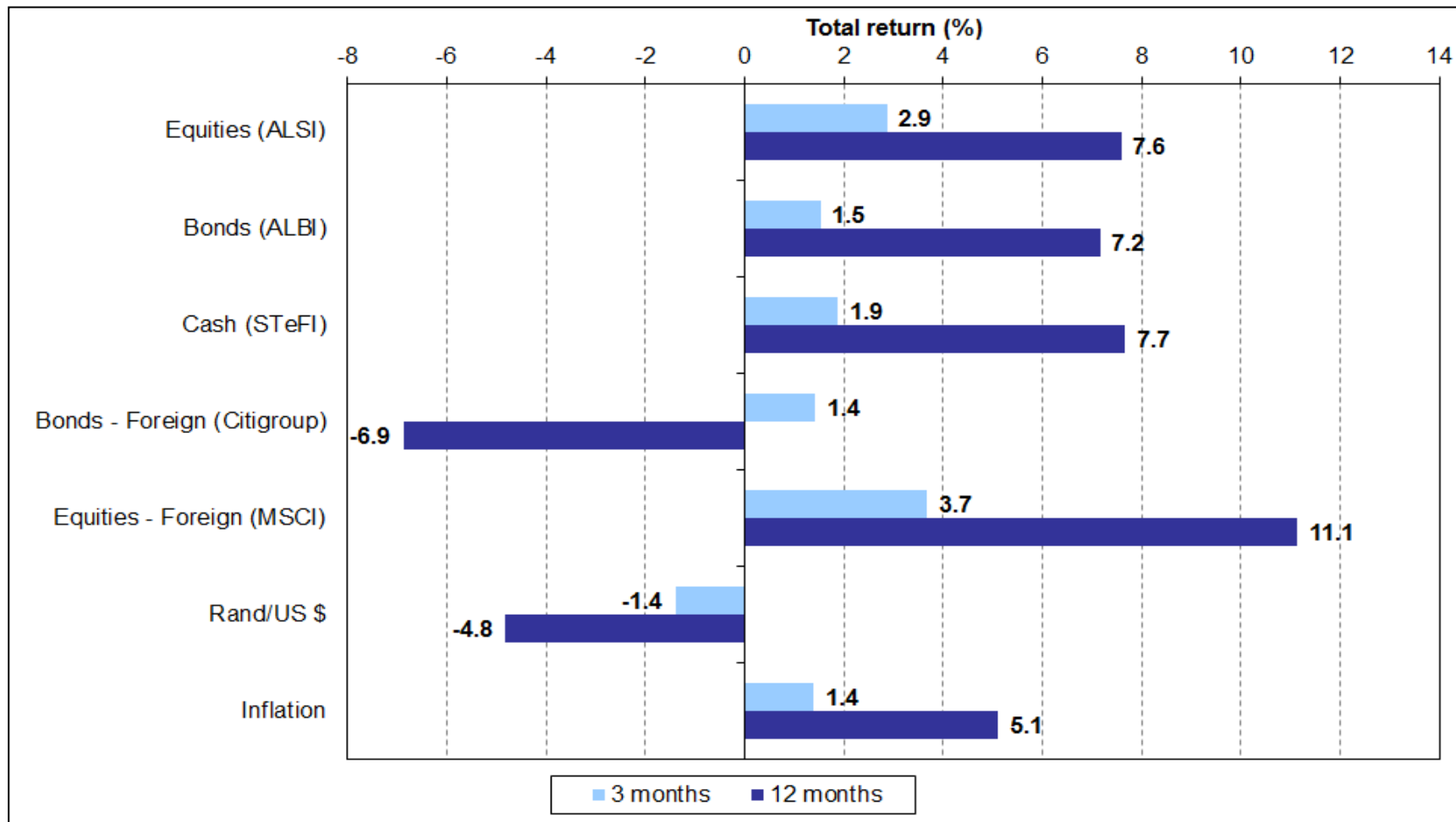
1. Total returns for the months and periods ending 31 July 2017
2. Y-o-y CPI for July 2017 assumed to be equal to that of June 2017

# ECONOMIC INDICATORS

Economic indicators <sup>1</sup>	Jul 2015	Jul 2016	May 2017	Jun 2017	Jul 2017
<b>Exchange rates:</b>					
Rand/USD	12.65	13.84	13.07	13.06	13.17
Rand/GBP	19.66	18.28	16.84	16.97	17.38
Rand/Euro	13.92	15.50	14.70	14.92	15.57
<b>Commodities:</b>					
Brent Crude Oil (USD/barrel)	52.2	43.3	50.9	48.8	52.7
Platinum (USD/ounce)	984	1150.5	948.5	926.5	940.0
Gold (USD/ounce)	1095	1351	1269	1242	1270

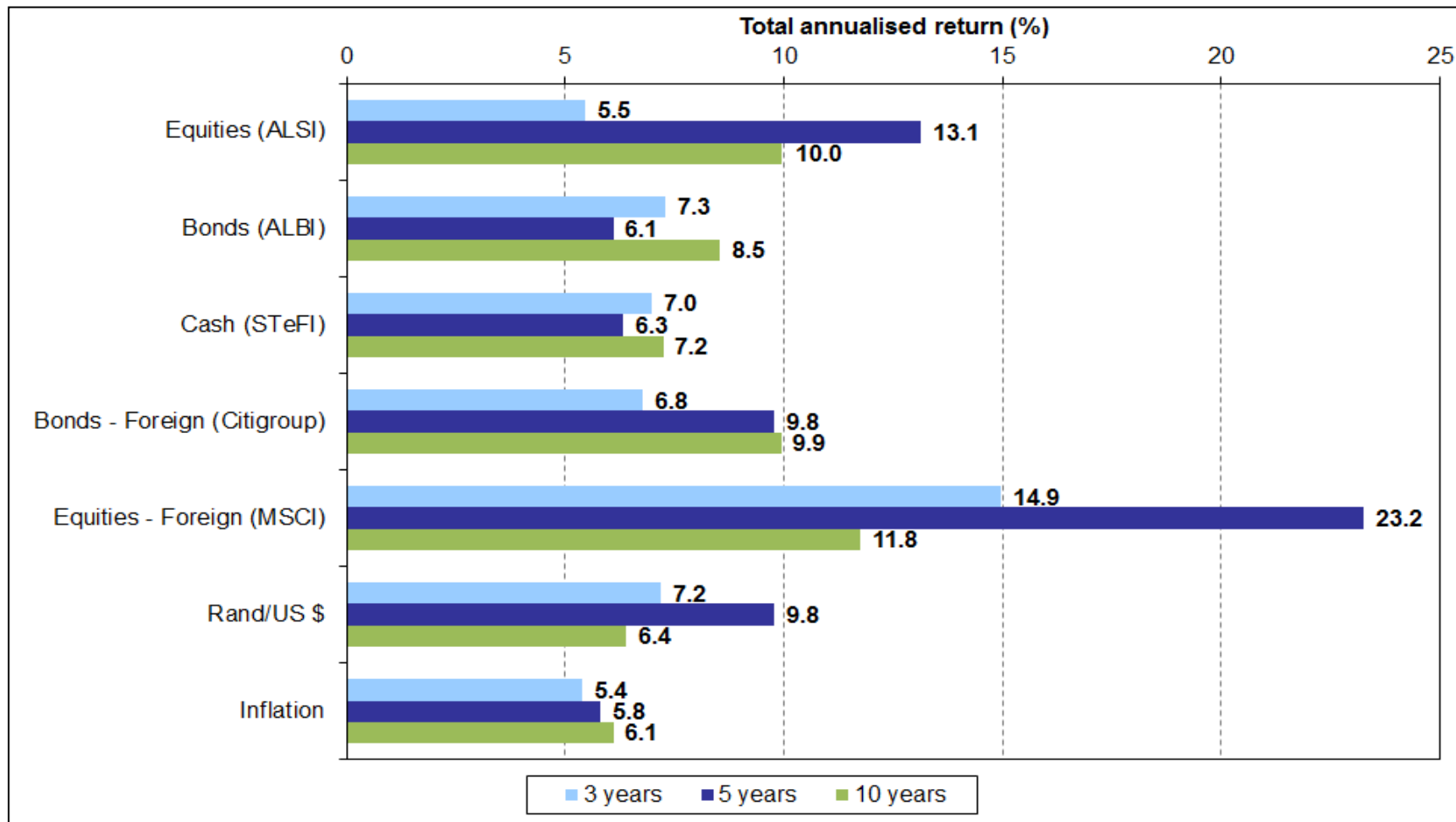
1. Month-end prices

# ASSET CLASS PERFORMANCE SHORT TERM



# ASSET CLASS PERFORMANCE

## MEDIUM TO LONG TERM



# MONTHLY TIMELINE

## IMPACT ON MARKETS

