

MONTH IN PICTURES

AUGUST 2017

MARKET INDICATORS

SHORT TERM

| Market indicators (% change) ¹ | Jun 2017 | Jul 2017 | Aug 2017 | 3 months | 12 months |
|---|----------|----------|----------|----------|-----------|
| FTSE/JSE All Share Index | (3.5) | 7.0 | 2.6 | 6.0 | 10.1 |
| FTSE/JSE Resources Index | (3.1) | 13.3 | 5.1 | 15.4 | 17.3 |
| FTSE/JSE Industrial Index | (4.2) | 5.7 | 2.0 | 3.2 | 8.0 |
| FTSE/JSE Financial Index | (2.1) | 5.0 | 2.1 | 4.9 | 10.6 |
| FTSE/JSE Quoted Property Index | 0.3 | 3.7 | 0.8 | 4.8 | 9.4 |
| ALBI BEASSA Bond Index | (0.9) | 1.5 | 1.0 | 1.6 | 10.2 |
| STeFI Money Market Index (Composite) | 0.6 | 0.6 | 0.6 | 1.9 | 7.7 |
| MSCI World Equity (ZAR) | 0.3 | 3.3 | (1.1) | 2.5 | 3.5 |
| Citigroup World Global Bond Index (ZAR) | 0.2 | 1.4 | 1.4 | 3.1 | (12.8) |
| Rand/USD | (0.1) | 0.9 | (1.3) | (0.5) | (11.5) |
| CPI ² | 0.2 | 0.3 | 0.0 | 0.5 | 4.6 |

1. Total returns for the months and periods ending 31 August 2017
2. Y-o-y CPI for August 2017 assumed to be equal to that of July 2017

MARKET INDICATORS

MEDIUM TO LONG TERM

| Market indicators (% change) ¹ | 1 year | 3 years | 5 years | 10 years |
|---|--------|---------|---------|----------|
| FTSE/JSE All Share Index | 10.1 | 6.6 | 13.1 | 10.2 |
| FTSE/JSE Resources Index | 17.3 | (10.1) | (1.2) | (0.9) |
| FTSE/JSE Industrial Index | 8.0 | 10.1 | 17.5 | 15.8 |
| FTSE/JSE Financial Index | 10.6 | 8.4 | 14.2 | 10.8 |
| FTSE/JSE Quoted Property Index | 9.4 | 13.0 | 11.7 | 14.6 |
| ALBI BEASSA Bond Index | 10.2 | 6.7 | 6.3 | 8.6 |
| STeFI Money Market Index (Composite) | 7.7 | 7.0 | 6.4 | 7.2 |
| MSCI World Equity (ZAR) | 3.5 | 13.8 | 22.0 | 11.5 |
| Citigroup World Global Bond Index (ZAR) | (12.8) | 7.3 | 9.5 | 9.8 |
| Rand/USD | (11.5) | 6.9 | 9.2 | 6.2 |
| CPI ² | 4.6 | 5.0 | 5.6 | 6.0 |

1. Total returns for the months and periods ending 31 August 2017

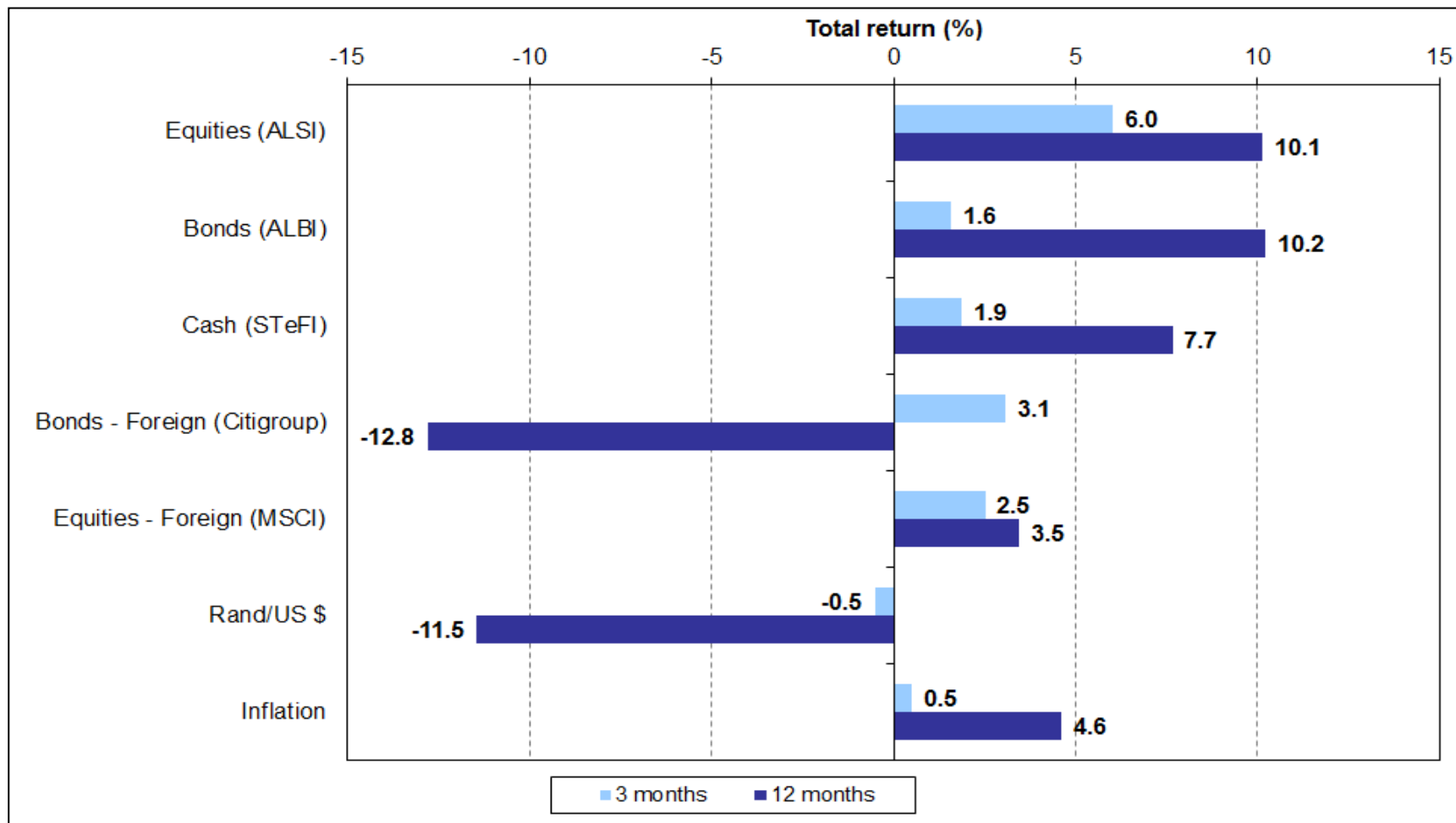
2. Y-o-y CPI for August 2017 assumed to be equal to that of July 2017

ECONOMIC INDICATORS

| Economic indicators ¹ | Aug 2015 | Aug 2016 | Jun 2017 | Jul 2017 | Aug 2017 |
|----------------------------------|----------|----------|----------|----------|----------|
| Exchange rates: | | | | | |
| Rand/USD | 13.27 | 14.69 | 13.06 | 13.17 | 13.01 |
| Rand/GBP | 20.37 | 19.31 | 16.97 | 17.38 | 16.81 |
| Rand/Euro | 14.88 | 16.40 | 14.92 | 15.57 | 15.48 |
| Commodities: | | | | | |
| Brent Crude Oil (USD/barrel) | 53.3 | 47.0 | 48.8 | 52.7 | 52.9 |
| Platinum (USD/ounce) | 1010 | 1052.5 | 926.5 | 940 | 999.0 |
| Gold (USD/ounce) | 1135 | 1309 | 1242 | 1270 | 1322 |

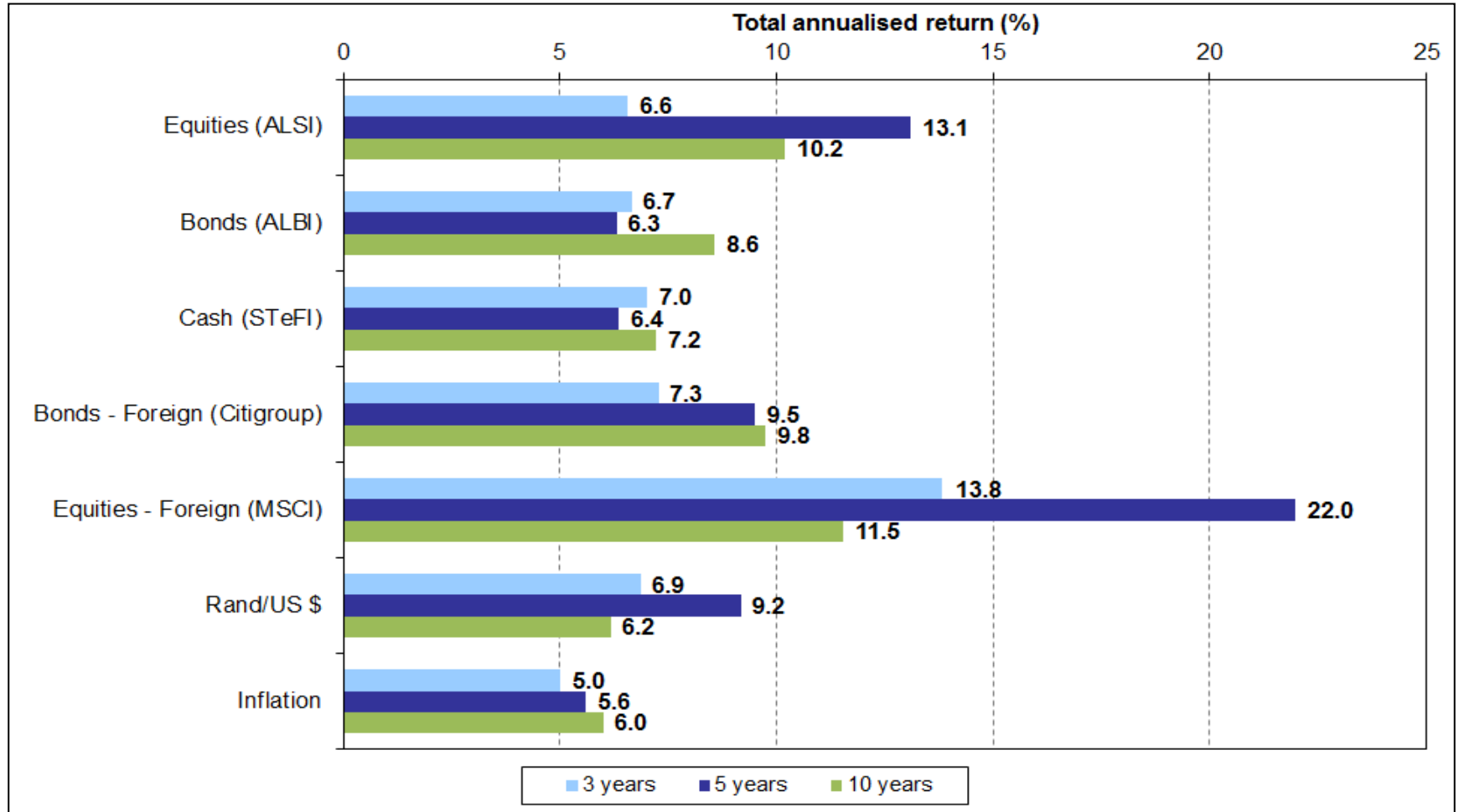
1. Month-end prices

ASSET CLASS PERFORMANCE SHORT TERM



ASSET CLASS PERFORMANCE

MEDIUM TO LONG TERM



MONTHLY TIMELINE

IMPACT ON MARKETS

