

**MONTH IN PICTURES**

**JANUARY 2018**

# MARKET INDICATORS

## SHORT TERM

Market indicators (% change) <sup>1</sup>	Nov 2017	Dec 2017	Jan 2018	3 months	12 months
FTSE/JSE All Share Index	1.5	(0.3)	0.1	1.2	16.1
FTSE/JSE Resources Index	(1.6)	(0.5)	3.2	1.1	9.9
FTSE/JSE Industrial Index	1.4	(4.1)	0.4	(2.3)	18.3
FTSE/JSE Financial Index	4.4	8.4	(3.0)	9.8	17.8
FTSE/JSE Quoted Property Index	1.9	4.2	(9.9)	(4.3)	3.9
ALBI BEASSA Bond Index	(1.0)	5.7	1.9	6.6	10.8
STeFI Money Market Index (Composite)	0.6	0.6	0.6	1.8	7.5
MSCI All Country World Equity Index (ZAR)	(1.3)	(7.9)	1.4	(7.9)	13.0
Citigroup World Global Bond Index (ZAR)	(1.8)	(9.4)	(2.5)	(13.3)	(4.4)
Rand/USD	(3.3)	(9.4)	(4.1)	(15.9)	(11.8)
CPI <sup>2</sup>	0.1	0.5	0.6	1.1	4.7

1. Total returns for the months and periods ending 31 January 2018

2. Y-o-y CPI for January 2018 assumed to be equal to that of December 2017

# MARKET INDICATORS

## MEDIUM TO LONG TERM

Market indicators (% change) <sup>1</sup>	1 year	3 years	5 years	10 years
FTSE/JSE All Share Index	16.1	8.2	11.2	11.3
FTSE/JSE Resources Index	9.9	0.6	(3.0)	(1.0)
FTSE/JSE Industrial Index	18.3	8.7	15.1	17.7
FTSE/JSE Financial Index	17.8	7.0	13.5	13.8
FTSE/JSE Quoted Property Index	3.9	5.4	11.3	15.0
ALBI BEASSA Bond Index	10.8	5.4	6.6	8.8
STeFI Money Market Index (Composite)	7.5	7.2	6.5	7.1
MSCI All Country World Equity Index (ZAR)	13.0	13.3	18.1	11.7
Citigroup World Global Bond Index (ZAR)	(4.4)	3.0	6.5	7.3
Rand/USD	(11.8)	0.7	5.8	4.7
CPI <sup>2</sup>	4.7	5.8	5.5	5.8

1. Total returns for the months and periods ending 31 January 2018

2. Y-o-y CPI for January 2018 assumed to be equal to that of December 2017

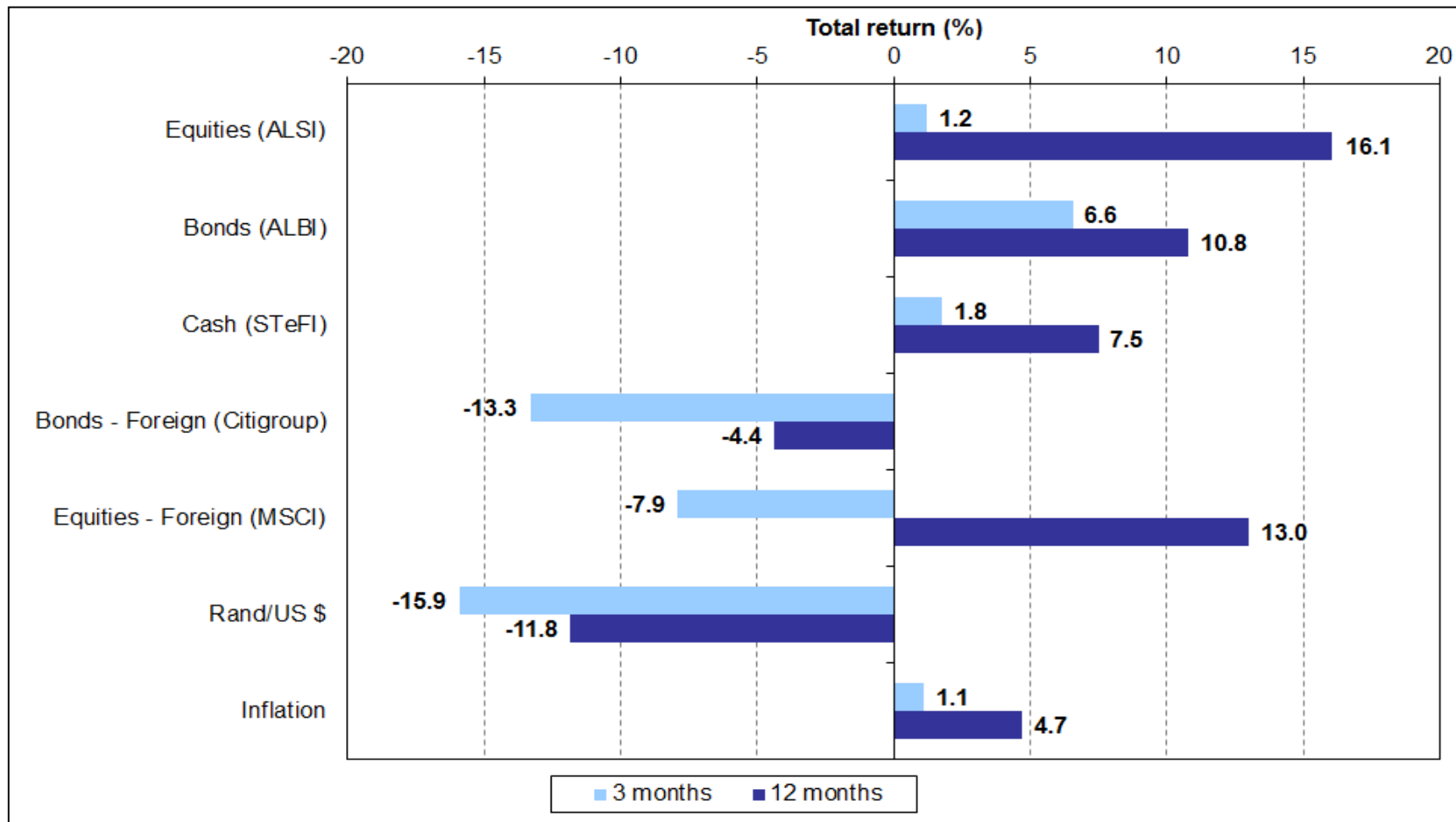
# ECONOMIC INDICATORS

Economic indicators <sup>1</sup>	Jan 2016	Jan 2017	Nov 2017	Dec 2017	Jan 2018
<b>Exchange rates:</b>					
Rand/USD	15.86	13.47	13.66	12.38	11.87
Rand/GBP	22.61	16.95	18.56	16.74	16.88
Rand/Euro	17.22	14.54	16.18	14.86	14.79
<b>Commodities:</b>					
Brent Crude Oil (USD/barrel)	36.0	56.2	62.6	66.5	68.9
Platinum (USD/ounce)	871	995	940	929.62	1002.8
Gold (USD/ounce)	1,118	1,211	1,275	1,297	1,343

1. Month-end prices

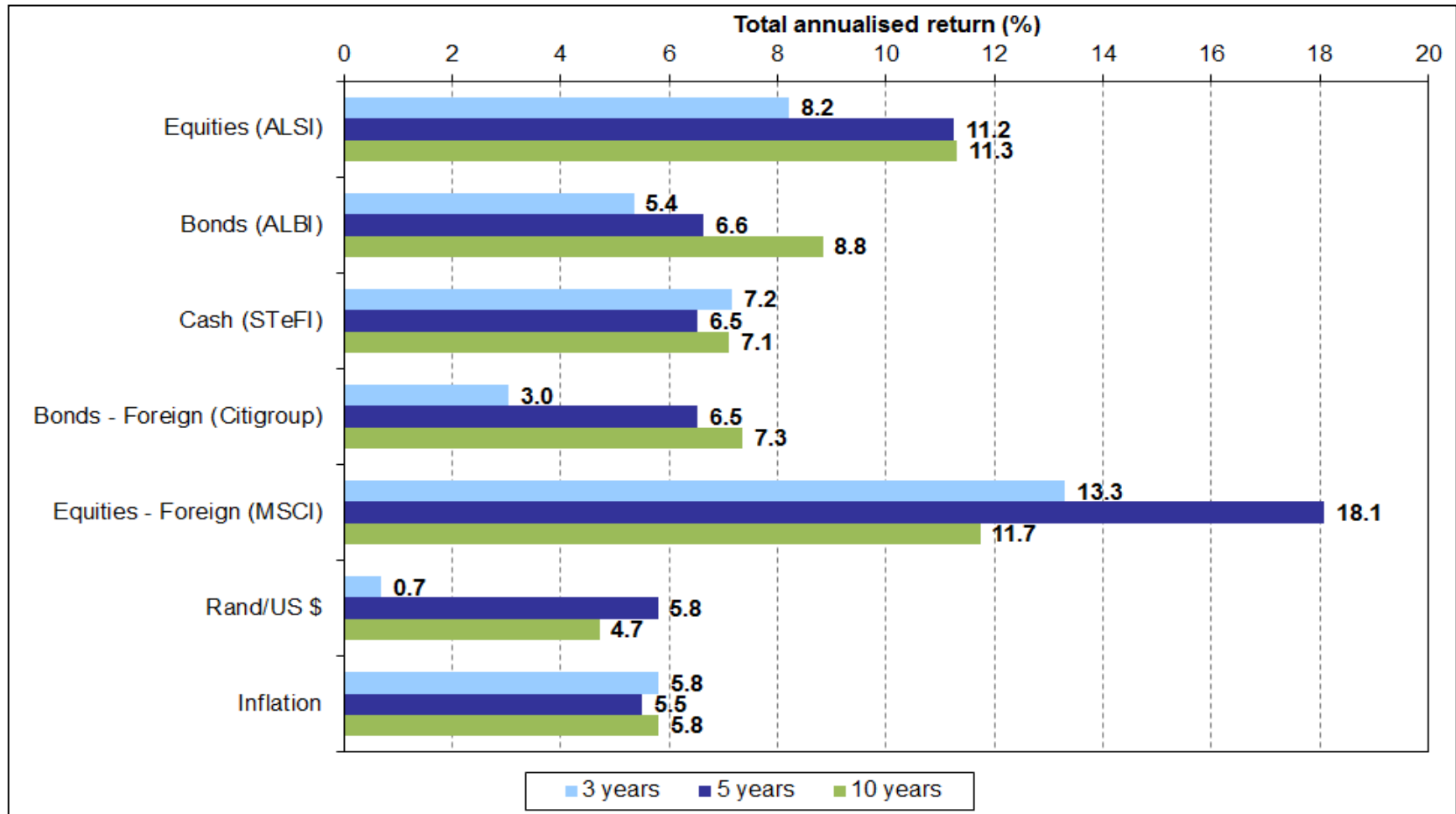
# ASSET CLASS PERFORMANCE

## SHORT TERM



# ASSET CLASS PERFORMANCE

## MEDIUM TO LONG TERM



# MONTHLY TIMELINE

## IMPACT ON MARKETS

