

Section 6: FEES continued

Advice Fees		
Initial fee		% of investment value
On-going annual fee		% of investment value

Note:

- All fees quoted above exclude VAT.
- On-going annual fees are deducted monthly at 1/12th of the rate prescribed above based on the current market value of the investment at the time.
- On-going administration fees include all operational fund expenses.
- Any review of on-going fees will be subject to 3 months' notice being given to the investor.
- The investment managers of the portfolios selected will also deduct their own investment managers' fee from the portfolio, as disclosed separately to you.

Signature of Investor

Section 7: FINANCIAL ADVISOR INFORMATION AND DECLARATION

Name of Financial Advisor:

Name of Brokerage:

Broker Code:

I confirm that:

- I am an authorised representative of , a licensed Financial Services Provider, and have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002, to the investor.
- I have established and verified the identity of the investor in accordance with FICA and will keep records of such identification and verification according to the provisions of FICA.
- I have explained all fees that relate to this investment to the investor and I understand and accept that the investor may withdraw his/her authority for payment to me in writing to the fund.

Signature of Financial Advisor

Date

Section 8: DECLARATION BY INVESTOR

I understand and/or confirm that:

- The information given on this form is true and correct and that by submitting this form I am applying for membership of the fund.
- This application and any other related documents provided by me and accepted by the fund constitute the entire agreement between the fund and me.
- The investment selection is solely my choice and I will not hold the Trustees liable for the selection. I retain the risk of and remain responsible for the selection between the various portfolios at all times and have taken advice where I considered such advice necessary.
- I authorise the fund to make all reports and statements pertaining to my investment available to my appointed Financial Advisor on his/her request.
- The fund is hereby authorised to pay all fees and bank charges specified herein and deduct these from my investment.
- The investment into the selected investment portfolios normally takes place within 5 working days after receipt of all required documents and the payment reflecting in the fund's bank account.
- I have completed a Death Benefit Expression of Wish Form and include it with the submission of this application form for the fund's records. I accept that the onus is on me to provide the fund with an updated form should my wishes in this regard change.

Signature of Investor

Date

Section 9: ACUMEN RETIREMENT ANNUITY FUND BANKING DETAILS

All deposits relating to lump sum or monthly contributions to the fund must be made into the following bank account:

Account name:	Acumen Retirement Annuity Fund
Bank:	Nedbank
Branch:	Corporate Client Services Jhb
Branch:	145405
Account number:	1454026081

Please use your 13 digit SA ID number as a payment reference for all payments to this bank account and e-mail proof of payment to sharong@robsav.com or fax to 086 531 5654.

Section 10: SUPPORTING DOCUMENTS TO BE SUBMITTED WITH THIS APPLICATION

- Copy of ID
- Proof of banking details (e.g. bank statement or cancelled cheque less than 3 months old)
- Proof of SA income tax number
- Proof of residential address
- Completed Death Benefit Expression of Wish Form (Please request a copy of this form from your financial advisor or visit the Resource Centre on our website www.robsav.com to download the form which is available under the Administration Documents.)

Notes

- Your application will be processed once all the fully completed forms and required documents have been received by the fund and, where applicable, your lump sum investment is reflecting in the fund's bank account.
- You will receive confirmation once your application has been processed which will include a membership certificate and details of how to access your membership record online.
- We look forward to welcoming you as a member of the Acumen Retirement Annuity Fund.